

TERREBONNE

Parish School District

201 Stadium Drive, Houma, LA 70360

FINANCE, INSURANCE, AND SECTION 16 LANDS COMMITTEE

Monday, May 16, 2016

5:00 P.M.

Central Office Board Room

AGENDA

1. Invocation and Pledge of Allegiance to the Flag
2. Matter bearing upon the Official Journal for the 2016/2017 Fiscal Year - **(Proposed Recommendation)** - Carolyn Champagne, Purchasing Agent

The Committee recommends that the Board select *The Courier* to serve as the Official Journal for Terrebonne Parish School Board, at current rates, from July 1, 2016, to June 30, 2017.

3. Matter bearing upon presentation of Group Health Plan Analysis, January 1, 2016, to April 30, 2016 - **(Information)** - Len Fontaine, Senior Vice-President, Employee Benefit Specialist
4. Matter bearing upon Excess Workers' Compensation Insurance renewal - **(Proposed Recommendation)** - Jack Moore, Risk Manager

The Committee recommends that the Board accept the renewal proposal for Excess Workers' Compensation Insurance from Safety National Casualty Corporation (Risk Services of

Louisiana, LLC, Broker of Record), with \$500,000.00 Self-Insured Retention and a minimum annual premium in the amount of \$77,625.00, a decrease of \$2,356.00 from the prior year premium, effective July 1, 2016, through July 1, 2018.

5. Matter bearing upon Flood Insurance renewal - **(Proposed Recommendation)** - Jack Moore, Risk Manager

The Committee recommends that the Board authorize the renewal of Flood Insurance through Wright National Flood Insurance Company (Ledet Agency, Inc., Broker of Record), with an estimated annual premium in the amount of \$131,313.00, an increase of \$8,765.00 from the prior year premium, effective July 1, 2016.

6. Matter bearing upon Boiler and Machinery Insurance renewal - **(Proposed Recommendation)** - Jack Moore, Risk Manager

The Committee recommends that the Board accept the renewal proposal for Boiler and Machinery Insurance from Travelers Insurance Company (Arthur J. Gallagher of Louisiana, Inc., Broker of Record), with an annual premium in the amount of \$14,897.00, an increase of \$391.00 from the prior year premium, subject to a \$2,500.00 deductible, effective July 1, 2016.

7. Matter bearing upon Receipt of Proposed Operating Budgets for Fiscal Year 2016/2017 and establishing a Public Hearing - **(Proposed Recommendation)** - Philip Martin, Superintendent

The Committee recommends that the Board receive the Proposed Operating Budgets for the General Operating Fund, Child Nutrition Program Fund, One Cent Sales Tax Fund, ½ Cent Sales Tax Fund, ¾ Cent Sales Tax Fund, and various Special Revenue Funds for the 2016/2017 Fiscal Year and establish a Public Hearing on the same: Tuesday, June 14, 2016, at 6:00

P.M. in the Board Room of the Terrebonne Parish School Board Office, 201 Stadium Drive, Houma, LA 70360.

8. Matter bearing upon bid results for Fiscal Agent Banking Services - **(Proposed Recommendation)** - Rebecca Breaux, Chief Financial Officer

The Committee recommends that the Board accept the bid for Fiscal Agent Banking Services from JP Morgan Chase Bank, N.A. for a three (3) year contract, beginning July 1, 2016, and terminating June 30, 2019, with an option to renew for an additional three (3) years; authorize the Superintendent and/or his designee to complete the contract documents; and further, authorize the Board President to sign all necessary documents pertaining thereto.

9. Matter bearing upon 2016 Millages - **(Proposed Recommendation)** - Rebecca Breaux, Chief Financial Officer

The Committee recommends that the Board allow the administration to advertise, as per the necessary notices, in order to consider and levy the 2016 Millages and establish a Public Hearing on the same: Tuesday, July 5, 2016, at 6:00 P.M. in the Board Room of the Terrebonne Parish School Board Office, located at 201 Stadium Drive, Houma, LA 70360.

10. Matter bearing upon Sales Tax collections update - **(Information)** - Rebecca Breaux, Chief Financial Officer
11. Adjournment

COMMITTEE MEMBERS

Donald Duplantis, Chairman
Roosevelt Thomas, Vice-Chairman
Brenda Leroux Babin, Ph.D.

Rebecca Breaux
Chief Financial Officer

RB/mh

c: Board Members
Superintendent and Staff
Schools and ERC Members
Mr. C. Berwick Duval, II, Legal Counsel
Ms. Sandy Holloway, BESE, District 3
Mr. Lee Bloch; Bloch, Briggs & Associates
Mr. Michael J. Veazey; Veazey & Associates
Mr. Merlin Lirette, AIA, CEFP, The Merlin Group, LTD.
The Courier, The Times, Charter Communications, KFOL/KJUN-HTV10
Radio Stations, KCIL/KJIN/KXOR
Houma-Terrebonne Chamber of Commerce
Presidents...TAE, TPA, A+PEL, Bus Drivers' Association, Food Service Association
Insurance Agents of Record